

PUBLIC NOTICE

**BOROUGH OF NEWFIELD
GLOUCESTER COUNTY**

Bond Ordinance Statements and Summary.

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Newfield, in the County of Gloucester, State of New Jersey on March 13, 2025 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in the Borough Municipal Building, 18 Catawba Avenue, Newfield, New Jersey, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

2025-3

Title: **BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT FOR THE BOROUGH OF NEWFIELD, COUNTY OF GLOUCESTER, NEW JERSEY; APPROPRIATING THE SUM OF \$30,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF NEWFIELD, COUNTY OF GLOUCESTER, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$28,500; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Acquisition of Various Equipment for the Borough Fire Department, together with the acquisition of all materials and completion of all work necessary therefor or related thereto	\$30,000	\$1,500	\$28,500	5 years

Appropriation: \$30,000
Bonds/Notes Authorized: \$28,500
Grants (if any) Appropriated: \$0
Section 20 Costs: \$6,000
Useful Life: 5.00 years

TONI L. VANCAMP, Borough Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.

PUBLIC NOTICE

**BOROUGH OF NEWFIELD
GLOUCESTER COUNTY**

Bond Ordinance Statements and Summary.

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Newfield, in the County of Gloucester, State of New Jersey on March 13, 2025 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office in the Borough Municipal Building, 18 Catawba Avenue, Newfield, New Jersey, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

2025-4

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS IMPROVEMENTS AND ACQUISITION OF CAPITAL EQUIPMENT FOR THE WATER UTILITY SYSTEM IN AND FOR THE BOROUGH OF NEWFIELD, COUNTY OF GLOUCESTER, NEW JERSEY; APPROPRIATING THE SUM OF \$400,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF NEWFIELD, COUNTY OF GLOUCESTER, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$380,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Acquisition of Water Meters, together with the acquisition of all materials and completion of all work necessary therefor or related thereto	\$400,000	\$20,000	\$380,000	5 years

Appropriation: \$400,000
Bonds/Notes Authorized: \$380,000
Grants (if any) Appropriated: \$0
Section 20 Costs: \$80,000
Useful Life: 5.00 years

TONI L. VANCAMP, Borough Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.